



Memorandum of Understanding (MoU)



This MoU sets forth the Parties current understanding and general rules of engagement concerning the intent of parties.

1 - Intent

The “**Association of Women Entrepreneurs of Karnataka**” herein after referred to as “**AWAKE**” with its Headquarter at Bengaluru, Karnatka and operating with the Mission to promote entrepreneurship among women as a means to achieve self-reliance and socio-economic independence.

AND

“**Indian Industries Association**” herein after referred to as “**IIA**” having its Headquarter at Lucknow, Uttar Pradesh and National Liaison Office in Delhi operating with a mission of “Competitiveness and welfare of MSMEs”

INTENDS TO COLLABORATE TOGETHER FOR MUTUAL BENEFIT AND FOR THE OVERALL BENEFIT OF MSMEs IN INDIA

2 - THE TWO PARTIES THEREFORE AGREE AS FOLLOWS

- To regularly exchange information, publication and material concerning development of MSMEs in India.
- Work out joint representations to Government of India on common issues related to MSME development.
- Conduct joint studies, survey related to MSMEs for advocating the cause of MSMEs to the Government of India effectively.
- Collaborate each other in organising Conferences, Seminars, Workshops and other events related to MSMEs at National and regional levels. Possibility of organizing such Programme jointly will also be explored from time to time.
- Promote business interaction between the members of AWAKE and IIA.
- Each Party may extend special concessions in programme and events organised individually to the members of other party.
- Any other activity which will be mutually agreed/planned.

3 - TERM

This MoU will be valid till the time when either or both the parties do not opt to come out of it.

4 - OPERATION

For effective communication, planning and execution of the activities stated in this MoU each party will designate one Co-ordinator on either side.

5 - NON BINDING NATURE

It is not binding or definitive agreement and creates no enforceable rights or obligation on any party or as to any third parties. By entering into this MoU, the parties undertake no obligation to enter into further agreements.

6 - FEES AND EXPENSES

Each party will bear its own fees, expenses and cost in connection with the performing of the tasks associated with this MoU.

7 - LIMITATIONS ON LIABILITY

Neither party shall be liable for any special consequential, incidental, indirect or punitive damages, including but not limited to, lost profits in connection with performance or non-performance of this MoU.

8- AMENDMENT

This MoU constitutes the entire understanding of the Parties with respect to the subject matter hereof. No modification of this MoU shall be binding on the parties hereto unless it is in writing and signed by authorized representatives of both the Parties.

Signed this day 14th September 2018 by :

For Indian Industries Association

For Association of Women

Entrepreneurs of Karnataka



Mr. Sunil Vaish

President



Ms. T.M. Uma

President